

**Statistics of Urban Municipal Electrical Utilities of Ontario Supplied by the Commission.**—The Commission exercises supervisory functions over the electrical utilities owned and operated by the partner-municipalities, and has introduced a uniform accounting system which enables the Commission to present in its Annual Reports consolidated balance sheets and operating reports regarding these utilities. These statistics relate to about 90 p.c. of the retail customers supplied by the undertaking. Summary statistics regarding service to rural consumers are given in Table 14.

Statistics of the assets and liabilities of the electrical departments of urban municipalities served by the Hydro-Electric Power Commission are given in Table 12. These show, for 1937, total assets of \$159,082,200 as compared with liabilities of \$38,611,188. Of the difference, \$63,869,253 is allotted as reserves, leaving a surplus of \$56,626,334. The item "Equities in H.E.P.C. systems", listed under both assets and reserves, relates to the sinking fund equities acquired by the individual municipalities in their collective generation and transmission undertaking administered by the Hydro-Electric Power Commission. All other items relate to the local distributing systems operated individually by the urban municipalities which are partners in the Hydro undertaking. In computing the percentage of net debt to total assets the equity in Hydro systems is not taken into account. It will be noted that between 1933 and 1937 total assets have increased by \$23,378,947, while total liabilities have decreased by \$11,309,566.

**12.—Consolidated Statement of Assets, Liabilities, Reserves, and Surpluses of Electrical Departments of Urban Municipalities Served by the Ontario Hydro-Electric Power Commission, calendar years 1933-37.**

Item.	1933.	1934.	1935.	1936.	1937.
Number of municipalities included.....	280	282	282	284	284
<b>Assets—</b>					
<b>PLANT.</b>					
Lands and buildings.....	10,186,471	10,262,693	10,381,191	10,528,595	10,785,474
Substation equipment.....	22,306,801	22,327,619	22,072,115	22,162,208	22,900,269
Distribution systems—overhead.....	21,152,681	21,353,726	21,650,568	22,163,701	22,699,652
Distribution systems—underground.....	5,945,226	6,031,768	6,068,725	6,070,337	6,100,233
Line transformers.....	9,478,605	9,635,279	9,678,578	9,845,940	10,128,591
Meters.....	8,514,165	8,624,505	8,767,892	9,043,616	9,234,774
Street lighting equipment—regular.....	2,381,599	2,395,296	2,420,239	2,527,188	2,610,138
Street lighting equipment—ornamental.....	1,458,444	1,464,307	1,486,303	1,504,597	1,508,565
Miscellaneous construction expenses.....	4,040,860	3,907,360	3,616,987	4,019,431	4,289,592
Steam or hydraulic plants.....	502,979	494,933	496,050	496,186	496,156
Old plant.....	5,016,756	4,978,079	4,917,917	4,876,405	4,878,000
Plants not distributed.....	200,000	200,000	200,000	200,000	Nil
<b>TOTALS, PLANT.....</b>	<b>91,184,587</b>	<b>91,675,585</b>	<b>91,756,565</b>	<b>93,438,204</b>	<b>95,732,133</b>
<b>OTHER.</b>					
Bank and cash balances.....	1,696,489	2,215,914	2,927,486	3,921,121	3,080,864
Securities and investments.....	2,163,785	2,382,447	2,593,634	2,924,913	4,469,369
Accounts receivable.....	3,746,911	4,001,596	4,363,298	4,560,714	4,240,741
Inventories.....	1,226,043	1,110,705	1,212,063	1,261,844	1,336,528
Sinking funds on local debentures.....	9,356,177	9,161,420	9,086,152	9,535,713	10,003,874
Equities in H.E.P.C. systems.....	26,045,679	29,274,341	32,609,950	36,193,874	40,032,439
Other assets.....	253,582	259,158	301,318	203,168	186,252
<b>Totals, Assets.....</b>	<b>135,793,253</b>	<b>140,111,146</b>	<b>144,850,496</b>	<b>152,829,551</b>	<b>159,082,200</b>
<b>Liabilities—</b>					
Debenture balances.....	42,606,145	39,646,990	36,667,081	34,485,507	32,447,412
Accounts payable.....	3,320,486	3,149,035	2,931,934	2,979,497	2,912,960
Bank overdrafts.....	206,398	143,557	72,035	25,660	34,788
Other liabilities.....	3,767,725	3,669,008	3,462,906	3,267,142	3,216,028
<b>Totals, Liabilities.....</b>	<b>49,920,754</b>	<b>46,608,590</b>	<b>43,134,006</b>	<b>40,657,706</b>	<b>38,611,188</b>